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Timed Online Auction Notice to Purchasers – Important Information

Timed Online Auction – A catalogue is assembled and displayed online with images with a set start and end time of the sale. Registered bidders can then bid on the lots when the sale is open for bidding.

'Sniping' and Lot Extensions - If a bid is placed within the last minute or so of the lot sale defined time period, a lot time extension occurs and keeps the lot open for a further time period. The extension time period varies from auctioneer to auctioneer and the type of lot. Typically it is 1 minute. This is to stop **'sniping'** – a practice used by bidders to place bids in the last few seconds to prevent other bidders being able to respond before the auction closes. It also caters for bidder distraction and a break in signal.

The extension of one lot's closing time does not affect other lots' closing times. Many timed online auctions have staggered end times, so lots finish one after another and the auctioneer can set the time intervals between lots.

Your Kivells contact: Exeter Office – 01392 251 261

<u>Date of Sale</u>: Monday 21st July – Friday 25th July

Open for Bidding From: 9am Monday 21st July 2025

Lots Closing From: 2pm Friday 25th July 2025

Lot Location: Ridgecombe Farm, Lifton, Devon, PL16 0HD

- 1. Registration and Bidding ONLINE BIDDING via Marteye, intending bidders must download the MartEye App from your phone App store where you can register. Once you have downloaded the App you need to go on the Kivells Machinery Page and Sign in with your details and then click the Join button. You can also access MartEye through kivellsmachinery.marteye.ie where you will be directed straight to our page and you will be required to Sign in with your details and then click the Join button. Once you have done this process your application will come through to us for approval. We strongly advise registering well ahead of the sale as 'late' registrants, on the morning of sale, run the risk of not being approved in time.
- 2. Registration and Conditions of Sale Kivells reserve the right to request additional information to include Driving License/Passport together with a Business Card/Utility Bills/Proof of Address/Business Letter Heading and the right to request a deposit ahead of any purchase or during sale proceedings. Kivells also reserve the right to deregister Buyers. It is strongly recommended that Bidders and Buyers read Kivells Standard Terms and Conditions of Sale ahead of the sale. Once you have registered you are confirming that you have read, agree with and will abide by those Conditions and these Notice to Purchasers. In registering you warrant that the information is correct, up to date on the sale closure date and you are over the age of 18. All registrations are provisional and subject to the approval by Kivells.
- 3. **Lot Viewing -** Viewing available by prior arrangement with vendor. For details, please contact Stuart & Mary Maynard on 01566 784273
- 4. **Health & Safety** Kivells do not accept any liability for any damage or injury to persons, vehicles, plant, machinery, equipment or any lot not arising out of their negligence. When lots are located on The Sellers premises or 3rd party storage facilities then the aforementioned are responsible for Health & Safety. Any person entering the Salegrounds does so at their own risk, must comply with the requirements of any Health and Safety notices and guidelines and be appropriately dressed. All persons entering the premises are hereby given notice that there are significant risks due to the range and display of equipment, vehicle movement and the nature of the premises. Caution should be exercised and children must be fully supervised at all times. Permission from the Auctioneers / Seller or storage facility manager is required ahead of starting powered equipment or machinery. Any incidents or accidents on the premises should be reported to Kivells/ Seller or storage facility manager immediately. Kivells reserve the right for themselves and their Sellers and 3rd party storage facilities to refuse admission to any person or vehicle into the Saleground without giving reason. The Auctioneers also reserve the right for themselves and the Sellers and 3rd party storage facilities to halt any removal in the event there are concerns over the Buyer's or their contractor's capability and methods. The right extends to requesting confirmation of insurance cover, method statements and other assurances to include returnable deposits.

- 5. **Descriptions of Lots** Kivells has limited access to lots prior to sale and therefore Buyers should satisfy themselves prior to making bids as to the condition of any Lot and should rely on their own judgement as to whether the Lot accords with its description. All Lots are sold with all faults and imperfections and errors of description. All statements are the Auctioneers or Sellers opinion and are not statements or representations of facts. You do not have to bid.
- 6. **Payment Currency GBP -** The auctioneers will email an invoice to the Online Buyers on the first weekday following the close of the sale. Payment is thereafter due no later than 24 hours from the time of forwarding the invoice by email. Payments will be due in full at the final bid price in respect of the lot sold plus all associated costs, Buyers premium and VAT. Payment will only be accepted from the successful purchaser or their duly appointed agent. Any payment is to be by a means approved by the Auctioneers and include the Buyers Commission and VAT. Our terms are strictly cash, Bank Transfer, Debit Card, NO Credit Cards are accepted. Our Bank Account details are: Sort Code 56-00-49 Account Number 32532822.
- 7. **Payment in Cash** In order to comply with money laundering regulations The Auctioneers will not accept Cash payments above the maximum permitted at the time of sale. The maximum varies according to exchange rates and currently it is circa £7,000 £9,000. Buyers are advised to check with the Auctioneers ahead of the sale.
- 8. **Commission/Buyers Premium** All Lots will be subject to a Buyers Commission / Premium whether sold by auction, by private treaty or tender pre or post sale. VAT at the standard rate will be charged on all commissions. Buyers shall pay Commission to the Auctioneers at the following rates:
 - 10% on any single lot up to and including £2000
 - 5% on any single lot over £2000 and up to a maximum of £30,000
 - Any single lot over £30,000 will be subject to a commission 'cap'

Currency GBP

- 9. **Risk** All lots remain at the risk of the Buyer from the fall of the hammer/closure of bidding for each lot and it is strongly advised that the Buyer effects insurance immediately.
- 10. **Collection of Lots** All lots must be removed from the Sale ground by 8th August 2025 (unless other arrangements have been made with the seller or the auctioneers). Lots can only be removed once full payment has been made. The Buyer is responsible for the collection of their lots and any associated costs of transport. Assistance with loading by The Auctioneers, Seller or the storage facility is given without any liability to The Buyer or The Buyers removal contractor. Buyers are strongly advised to use their own suitably qualified and insured contractors.
- 11. Value Added Tax None of the lots are subject to VAT.
- 12. Export of Lots All goods purchased from Kivells auctions that are to be exported or removed from the United Kingdom will:
 - 1. Be dealt with under the requirements set out of HM Customs and Excise publications:
 - a) VAT Notice 703 dated January 2021 Goods exported from the UK from 1st January 2021.
 - 2. Be Zero rated for VAT purposes subject to the following conditions being met.
 - a) The goods are removed from Great Britain within three months from the time of supply (the date of auction).
 - b) Kivells are provided with valid written evidence that the Lots have been removed from Great Britain within three months of the auction closure date. Unless and until the above requirements are fulfilled Purchasers will be charged VAT at the Great Britain standard rate (currently 20%). This will only be refunded if all requirements within the regulations are met within the specified time limits.

The Purchaser or their agent will be responsible for removing the Lots from Great Britain and will act as the importer of record and will be responsible for payment of any VAT, duties, goods and services tax, or other sales or import taxes or duties arising on the exportation of the goods from Great Britain and the importation of the goods into any country.

Neither Kivells or the Seller are responsible for any VAT, duties, goods and services tax, or other sales or import taxes or duties arising on the exportation of the lots from Great Britain and the importation of the lots into any country by the Purchaser or their agent.

Kivells recommend exporters visit https://www.gov.uk/check-customs-declaration

20/04/2021